

GOVERNMENT OF TELANGANA  
ABSTRACT

**Energy Department** - Sanction of **Rs.598,10,37,685/-** to Telangana Power Finance Corporation Limited towards redemption of final settlement to Principal and Interest of TSPFCL's share on 'APPFC Bonds' series 2/2012 for onward transfer to the concerned "No Lien account" payable to APPFCL due on **18.07.2022** for the Financial Year 2022-23 - Administrative Sanction Orders - Issued.

ENERGY (BUDGET) DEPARTMENT

**G.O.Rt.No. 35**

**Dated: 02-07-2022**

Read the following:-

1. BRO No.477, Finance (EBS.II) Department, Dt:13.04.2022.
2. G.O.Rt.No.24, Energy (Budget) Department, Dt:19.05.2022.
3. From the Managing Director, TSPFCL Lr.No.MD/TSPFCL/Redemption of APPFC bonds/D.No.50/2022, Dt:07.06.2022.
4. G.O.Rt.No.30, Energy (Budget) Department, Dt:24.06.2022.

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**ORDER:-**

In the reference 1<sup>st</sup> read above, the Finance (EBS-II) Department has issued BRO for an amount of **Rs.1574,00,61,000/-** (Rupees One Thousand Five Hundred Seventy Four Crores and Sixty One Thousand Only) Establishment from the BE Provision 2022-23 towards meeting the expenditure of Principal and Interest on TSPFCL share of APPFCL Bonds for FY 2022-23 in relaxation of quarterly regulation orders, under the scheme "Repayment of Loans of PFC Bonds". Out of which, an administrative sanctions was accorded for an amount of Rs.50,18,80,815/- to TSPFCL towards payment of Principal and Interest of TSPFCL's share on 'APPFC Bonds' series 1/2012 option 'A' and 'APPFC Bonds' series 1/2012 option 'B' under redemption on put option which was due on 08.06.2022 vide reference 2<sup>nd</sup> read above and Rs.35,71,59,100/- towards payment of semi-annual interest on APPFC Bonds series Bond-1/2012 & 2/2012 due on 01.07.2022 vide reference 4<sup>th</sup> read above, for the FY 2022-23. Remaining balance amount available in BRO **Rs.1488,10,21,085/-**.

2. The Managing Director, TSPFCL in his letter 3<sup>rd</sup> read above, has requested to arrange the funds while informing the total amount is payable to APPFCL is **Rs.598,10,37,685/-** towards redemption and put options now received from APPFCL is payable, as is being paid presently @ 59.54%, that the payment in excess of 'Population Ratio' i.e. 17.86% (59.54% - 41.68%) will be considered as the payment made under protest, subject to final settlement. The principal & interest is payable to APPFCL towards TSPFCL's share of Redemption of 'APPFC Bonds' series 2/2012 for the FY 2022-23 and in the said amount **Rs.179,41,10,397/-** will be considered as payment made **under protest** subject to final settlement as decided by TSPFCL's Board, is as detailed below.

**2/2012 Bonds Series redemption**

Sl. No.	Particulars	As per G.O.Ms.No28 (59.54%)	As per Population Ratio (41.68%)	Excess interest w.r.t. G.O.Ms.No.28, 17.86%(59.54% - 41.68%)	Due Date
(1)	(2)	(5)	(3)	(4)	(6)
1	Principal	595,40,00,000	416,80,00,000	178,60,00,000	18.07.2022
2	Final Int. 01.07.2022 to 17.07.2022 for 17 days @ 9.75%	2,70,37,685	1,89,27,288	81,10,397	18.07.2022
Total		598,10,37,685	418,69,27,288	179,41,10,397	

(p.t.o.)

3. In pursuance of available amount in the BRO issued in 1<sup>st</sup> read above, Government hereby accord administrative sanction for an amount of **Rs.598,10,37,685/-** (Rupees Five Hundred Ninety Eight Crores Ten Lakhs Thirty Seven Thousand Six Hundred and Eighty Five Only) to Telangana Power Finance Corporation Limited towards redemption of final settlement to Principal and Interest of TSPFCL's share on 'APPFC Bonds' series 2/2012 for onward transfer to the concerned "No Lien account" payable to APPFCL **due on 18.07.2022** for the Financial Year 2022-23 and in the said amount **Rs.179,41,10,397/-** will be considered as payment made **under protest** subject to final settlement as decided by TSPFCL's Board, is as detailed below.

**2/2012 Bonds Series redemption**

Sl. No.	Particulars	As per G.O.Ms.No28 (59.54%)	As per Population Ratio (41.68%)	Excess interest w.r.t. G.O.Ms.No.28, 17.86%(59.54% - 1.68%) (Under Protest)
(1)	(2)	(5)	(3)	(4)
1	Principal	595,40,00,000	416,80,00,000	178,60,00,000
2	Final Int. 01.07.2022 to 17.07.2022 for 17 days @ 9.75%	2,70,37,685	1,89,27,288	81,10,397
	<b>Total</b>	<b>598,10,37,685</b>	<b>418,69,27,288</b>	<b>179,41,10,397</b>

4. The expenditure sanctioned in para (3) above, shall be debited to the Head of Account. "6801-00-190-00-06-001-000".

5. The Assistant Secretary to Government, Energy Department, Hyderabad shall draw and disburse the amount and arrange to credit the amount in favour of "Andhra Pradesh Power Finance Corporation Limited" to the online Current **Account No.52117468653, IFSC Code:SBIN0016576** maintained with State Bank of India, Specialized Mid Corporation (SMC) Branch, Ramavarapadu, Vijayawada.

6. The Managing Director, Telangana Power Finance Corporation Limited, Hyderabad shall submit the Utilization Certificate for the amount sanctioned in para (3) above.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF TELANGANA)

**SUNIL SHARMA**  
SPECIAL CHIEF SECRETARY TO GOVERNMENT

To  
The Managing Director, Telangana State Power Finance Corporation Limited, Hyderabad.  
The Director of Treasuries & Accounts, Telangana State, Hyderabad  
(for issue of authorization.)  
The Pay and Accounts Officer, Hyderabad.  
The Dy. Pay and Accounts Officer, Secretariat Branch, Hyderabad.

**Copy to:**

The Accountant General, Telangana & A.P. Hyderabad.  
The Finance (EBS.II) Department.  
File **[C.No.617/Budget.A2/2022]**  
SF/SCs.

//Forwarded :: By Order//

SECTION OFFICER